

FISCAL UPDATE Article

Fiscal Services Division
December 27, 2016



TAX EXPENDITURE COMMITTEE MEETING — DECEMBER 2016

Meeting. The Tax Expenditure Committee of the Legislative Council met on December 19, 2016. Meeting materials for these presentations will be on the <u>committee webpage</u> soon.

High Quality Jobs Program. The Iowa Economic Development Authority and the Department of Revenue presented on the evolution, current usage, and costs of the High Quality Jobs Program.

Franchise Tax Credit. The Department of Revenue presented on the history, administration, and alternative options of the Franchise Tax Credit.

Research Activities Tax Credit. The Department of Revenue presented the history, policies in other states, and utilization of the Research Activities Tax Credit.

Earned Income Tax Credit. The Department of Revenue presented the history, policies in other states, and utilization of the Earned Income Tax Credit.

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